

Mary Tingerthal Commissioner, Minnesota Housing

Bio

Mary Tingerthal was appointed Commissioner of Minnesota Housing by Governor Mark Dayton on January 21, 2011. Tingerthal brings both public and private sector experience, and deep understanding of the issues surrounding affordable housing development, preservation and finance.

In announcing her appointment, Governor Dayton was noted that "Mary brings outstanding state and national expertise in housing finance and policies. Her leadership will propel the Minnesota Housing Finance Agency back into its traditional role as not only our state's premier public housing finance institution, but also a national leader in helping lower- and middle-class families afford to buy homes and stay in them."

Most recently, Ms. Tingerthal was President of Capital Markets Companies for the Housing Partnership Network where she coordinated the work of the Housing Partnership Fund, which provides acquisition and predevelopment financing; Housing Partnership Ventures, which serves as the Network's investment vehicle; the Charter School Financing Partnership, a new conduit for charter school loans; and the Network's housing counseling intermediary and neighborhood stabilization programs.

In 2008, she was instrumental in establishing the National Community Stabilization Trust -- a nationwide company dedicated to helping local organizations put vacant and foreclosed properties back into productive reuse.

Prior to that, Ms. Tingerthal held senior management positions with the National Equity Fund, GMAC Residential Funding, the City of Saint Paul, and the Community Reinvestment Fund. She first worked for the agency in the late 1970's when she spent 10 years working with Minnesota Housing's home improvement division.

Ms. Tingerthal holds a Master's Degree in Business from Stanford Graduate School of Business, and a Bachelor of Arts Degree from the University of Minnesota. She serves as the vice chair of the Consumer Advisory Council to the Federal Reserve Board and serves on the Boards of the National Housing Trust, the National Community Investment Fund, and on the investment committee of the Calvert Foundation.